

SUMMARY ANALYSIS OF AMENDED BILL

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| SUBJECT: | Enterprise Zone, Manufacturing Enhancement Area, Targeted Tax Area & LAMBRA Tax Certificates/Department Of Housing & Community Development Charge Fee For Issuance Of Certificates |
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OTHER – See comments below.

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| Board Position: _____ S _____ NA _____ NP _____ SA _____ O _____ NAR _____ N _____ OUA _____ X PENDING | Legislative Director Brian Putler | Date 8/25/06 |
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POSITION

Pending.

ECONOMIC IMPACT

Revenue Estimate

This bill is not anticipated to impact significantly the amount of revenue associated with existing and future Enterprise Zones (EZs), Manufacturing Enhancement Areas (MEAs), Targeted Tax Areas (TTAs), and Local Agency Military Base Recovery Areas (LAMBRAs).

Revenue Discussion

Data and information necessary to measure the revenue impact of allowing local governments to issue voucher certificates is not available. Because this bill would direct DHCD rather than the Employment Development Department to develop and adopt regulations that govern the issuance of vouchering certificates by local governments to the specified EDAs, department staff anticipates that this bill would have insignificant impact on revenue currently associated with the MEA, TTA, and LAMBRA hiring credit.

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